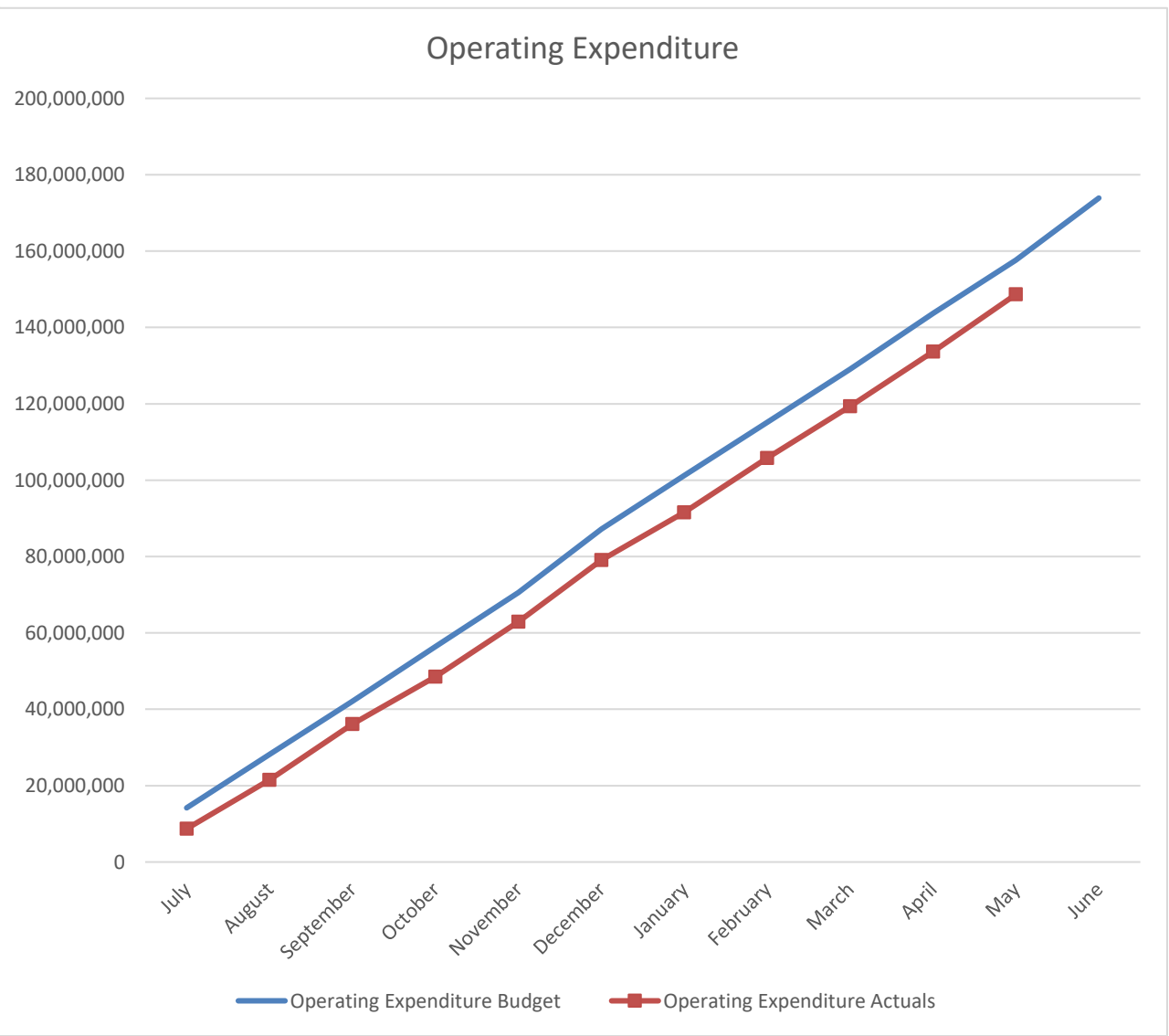
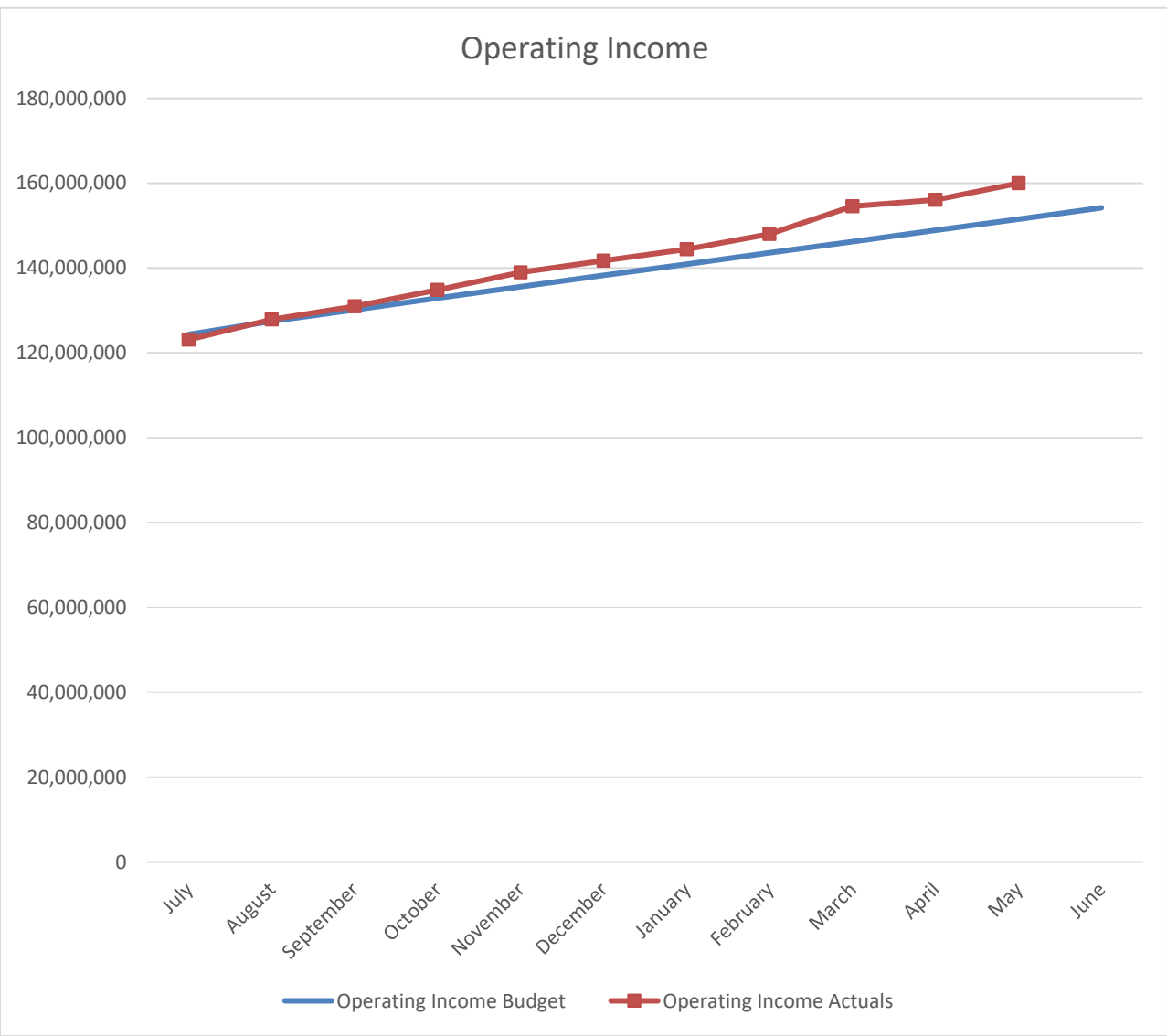


Financial Report

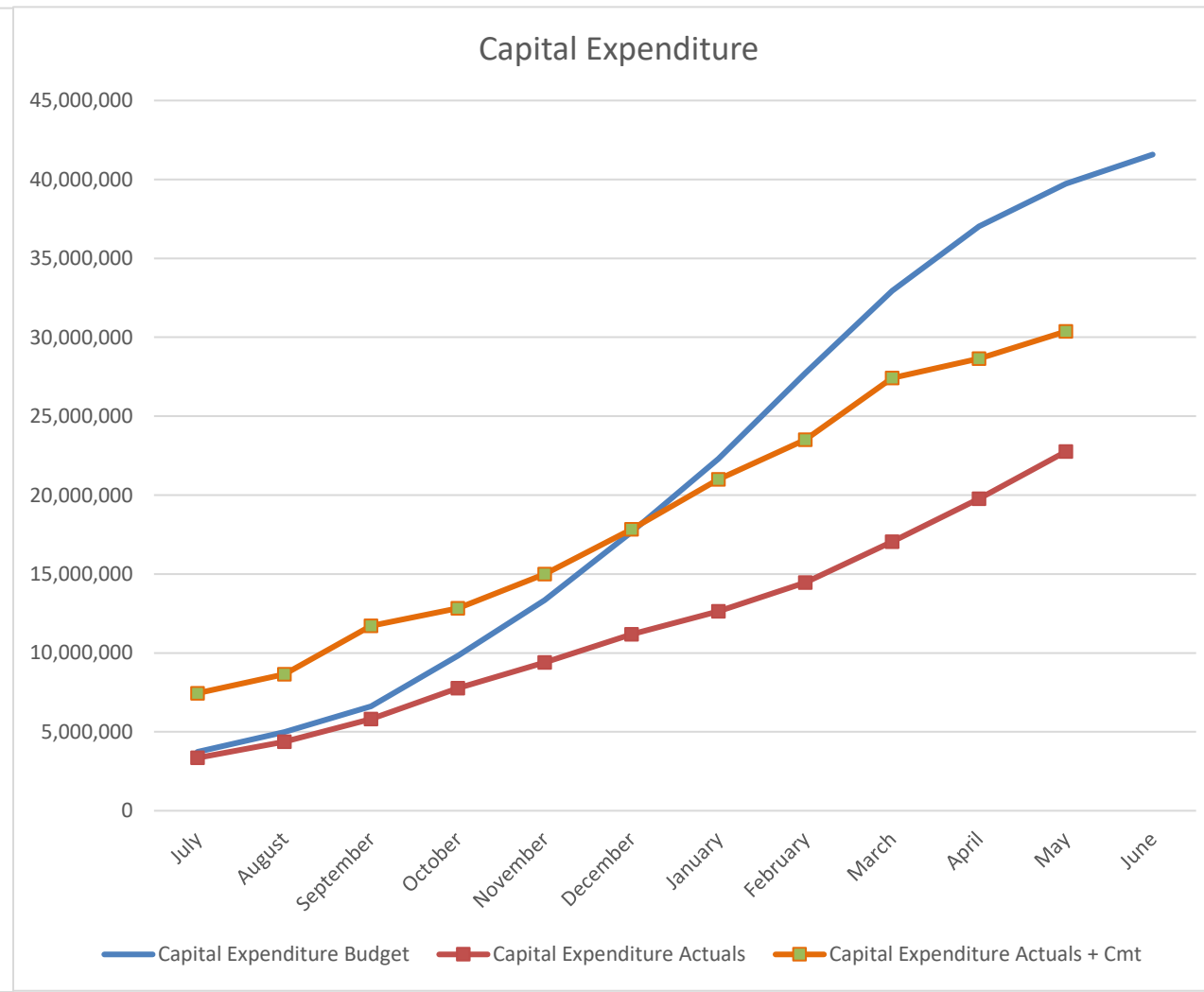
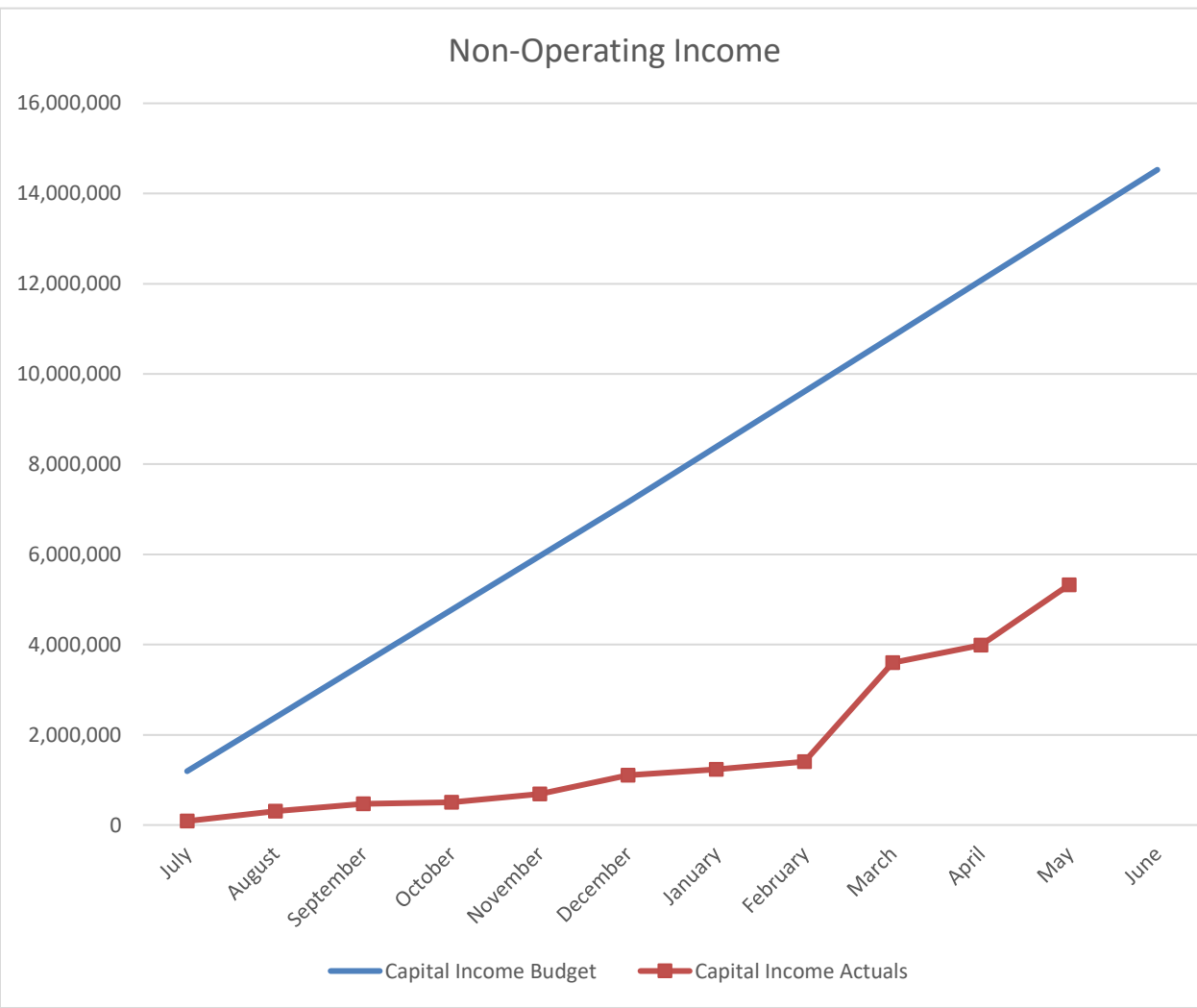
May 2026



Graphs - Operating



Graphs - Capital



Interest Trends



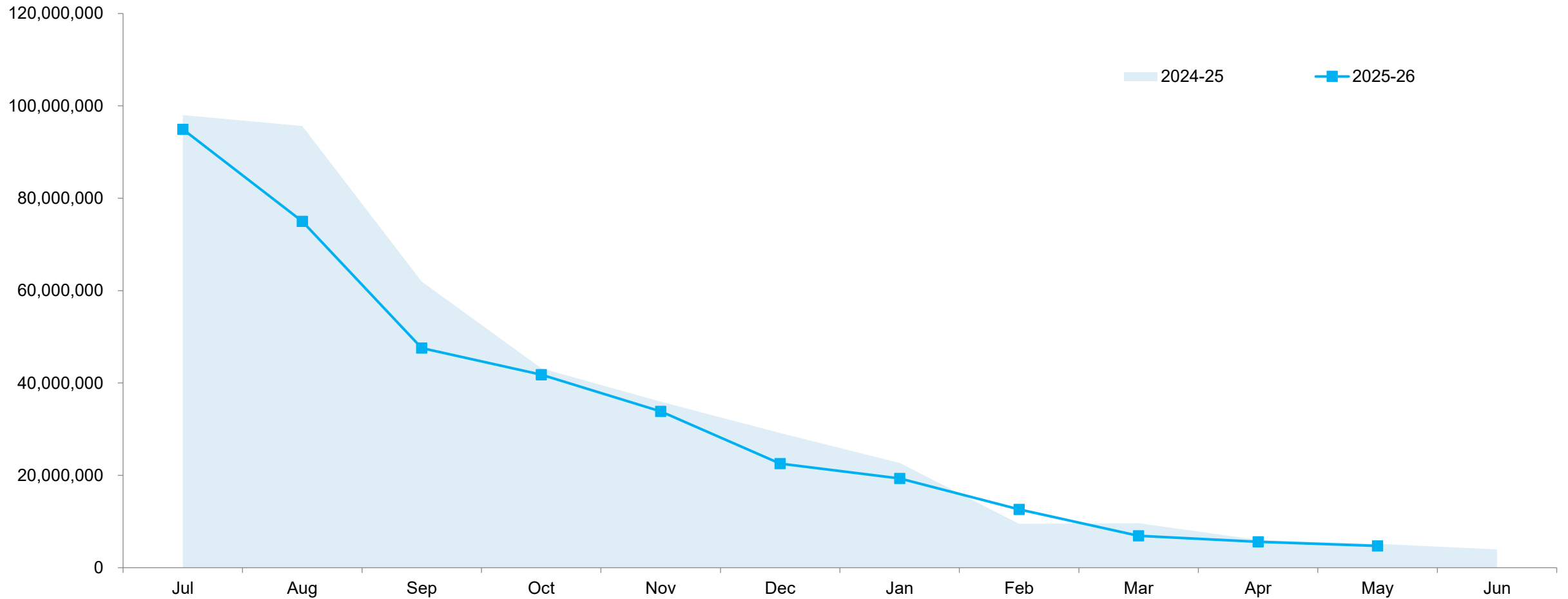
**Interest saved
through loan
offset – \$154,215**



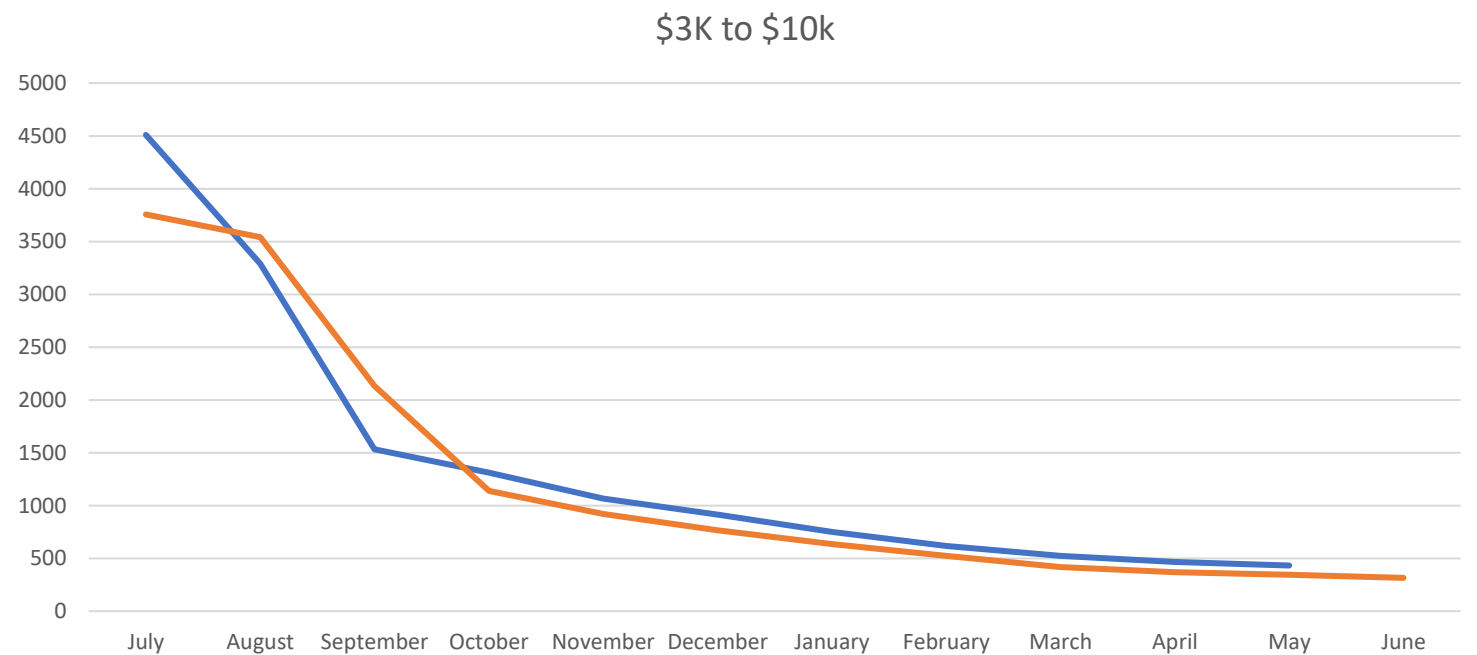
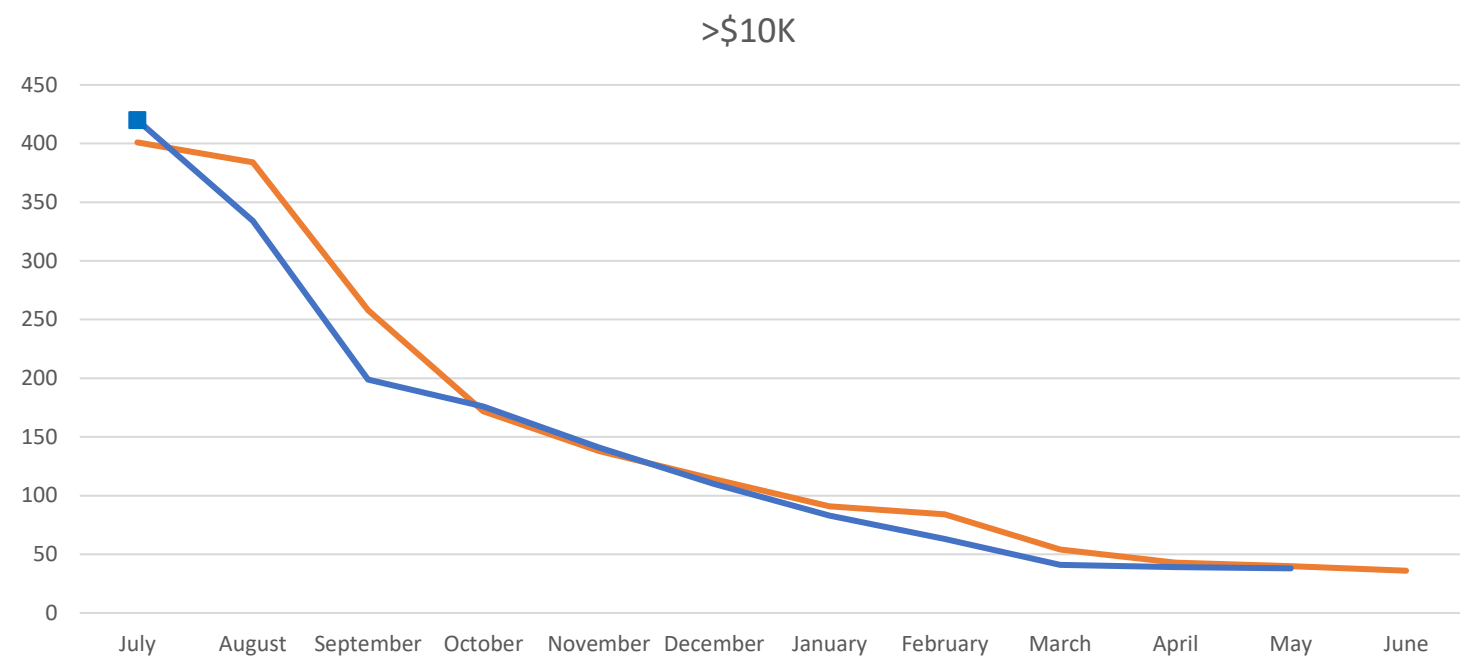
**Term Deposit interest
attracting rates of up to
5.1%**

Rates Receivable

- May 2025 = 94.1% collected
- May 2026 = 95.6% collected



Rates collections



May Budget Variations

- Operating Carryovers amounting to \$1,851,898
 - Funded through
 - Restricted Cash Reserve \$1,797,071
 - Unspent grants reserve \$31,777
 - Operating Grants \$166,105
 - Contract liability \$143,055
- Capital Carryovers amounting to \$7,492,577
 - Funded through
 - Capital revenue \$2,368,442
 - Transfers to reserves \$6,554,467
- Increase in capital expenditure for Town Beach Seawall Renewal \$220,000
 - Funded through grant revenue of \$220,000
- Increase in capital expenditure for Mississippi Amazon Park Upgrade of \$11,334
 - Funded from underspend in 25-26 Parks Furniture renewal of \$11,334
- Increase in capital expenditure of \$156,840 for New – Small Vehicle and Plant Program
 - Funded from Westview Parade \$78,000 and Rushton Park HVAC Renewal \$78,840



May 2026 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
RFQ02-2026	Provision of Turf Renovation Services	Gas Assets Pty Ltd t/as Gecko Contracting Turf & Landscape Maintenance	For a period of two years with two options to extend for an additional one year	\$477,586

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

